I, Richard D. Peterson, agree to repay Donald E. Peterson, for a loan of five thousand dollars ($5, 000) initiated on 4/15/2015. The loan will be repaid in an undetermined term (not to exceed five years). The interest on the loan will be one percent annually and compounded quarterly. Once I am employed, the loan will be converted to a monthly installment loan. The installment loan interest will be at one percent annually on the unpaid balance and be compounded monthly and a term no greater than five years.

Richard D. Peterson